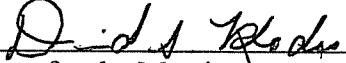




Agenda	The agenda was reviewed and approved.
Minutes	The minutes of the October 22, 2009, meeting were submitted to the boards for approval. A motion was made by Director Rhodes, and seconded by Director Holtsclaw, to approve the minutes as presented. The motion passed unanimously.
Annual Administrative Resolution	Mr. Allen presented the 2010 Annual Administrative Matters Resolution to the boards for their consideration. Mr. Allen noted that the Resolution covered various administrative matters that were required to be attended to by District consultants throughout the year. After further discussion of the Resolution, a motion was made by Director Rhodes, and seconded by Director Holtsclaw, to approve the resolution. The motion passed unanimously.
2010 Hourly Rates for Construction Management and Accounting Services	The construction management and accounting services call for hourly rates to be determined, and Director Holtsclaw presented the 2010 hourly rates indicating the rates were the same as 2009. After a discussion, a motion was made by Director Lee, and seconded by Director Holtsclaw to accept the 2010 rates. The motion passed unanimously.
Construction	No new construction contract activity to report.
WCR 8 and Sweetgrass Parkway	Director Lee reported WCR 8 and Sweetgrass Parkway in Filing No. 1 are out of warranty.
Financial Matters and Payables	Director Holtsclaw presented six months (October 2009 to March 2010) financial statements and payables for approval. After further discussion of the statements and payables, a motion was made by Director Holtsclaw, and seconded by Director Rhodes to accept the financial statements, and approve the payables as presented. The motion passed unanimously.
2009 Audit	Director Holtsclaw indicated that exemptions from audit were processed and filed as necessary.
Series 2010 Bond Status	Director Holtsclaw reported that once City approves the change in the service plan relative to debt issuance matters, the Series 2010 bond issue will follow.
Operations Revenue	Director Holtsclaw indicated that the Districts are not in need of developer advances to pay for operational costs.
Adjournment	There being no further business to come before the boards, and following discussion and upon motion duly made, seconded and

unanimously carried, the boards determined to adjourn the meeting. The foregoing minutes were approved by the boards of directors on October 22, 2009. The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.

  
\_\_\_\_\_  
Secretary for the Meeting