

**SWEETGRASS METROPOLITAN DISTRICT NOS. 1, 2 AND 3**

**2021 JOINT ANNUAL REPORT  
TO  
THE CITY OF DACONO**

Pursuant to Section VI (B) of the 2001 Consolidated Service Plan, as amended by the 2009 First Modification and 2010 Second Modification, for Sweetgrass Metropolitan District Nos. 1, 2 and 3 (the “**Districts**”), the Districts are required to submit an annual report. This joint annual report is submitted to the City of Dacono with regard to the following matters for year 2021:

1. Boundary changes made or proposed for the report years and upcoming year.

*No boundary changes occurred in 2021.*

2. Intergovernmental Agreements with other governmental bodies entered into or proposed.

*Second Amended and Restated Intergovernmental agreement by and among the City of Dacono, Colorado dated November 19, 2021.*

3. Changes or proposed changes in the Districts’ policies.

*None.*

4. Changes or proposed changes in the Districts’ operations.

*None.*

5. Any changes in the financial status of the Districts including revenue projections, or operating costs.

*None for Districts Nos. 1 and 2. For District No. 3 there is a TIF reduction by the URA. District No. 3 continues to seek a TIF Cooperation Agreement with the URA.*

6. A summary of any litigation and notices of claim that involve the Districts.

*To our actual knowledge, based on a review of the court records in Weld County, Colorado, and the Public Access to Court Electronic Records (PACER), there is no litigation involving the Districts as of December 31, 2021.*

7. Proposed plans for the year immediately following the year summarized in the annual report.

*Continuation of public infrastructure construction and financing thereof as development occurs.*

8. Status of Public Improvement Construction Schedule.

*Construction of public improvements is ongoing. Annual infrastructure expenditures are driven by local housing market conditions and its effect on demand for public infrastructure.*

9. Submission of 2021 assessed valuation in the Districts.

*Weld County indicated assessed valuations as follows:*

*District No. 1 \$40; District No. 2 \$11,727,250 (net); and District No. 3 \$2,104,430.28 (net)*

10. A schedule of all mill levies, fees, charges, and assessments imposed by the Districts in the report year and proposed to be imposed in the following year, and the revenues raised or proposed to be raised therefrom.

*No fees, charges or assessments are currently imposed or proposed.*

*2021 Mill Levies (collected in 2022):*

*District No. 1 55.663 mills, \$40*

*District No. 2 55.663 mills, \$11,727,250*

*District No. 3 20.000 mills, \$2,104,430.28*

Copies of 2021 audited financials (per 1<sup>st</sup> mod)/District Nos. 1 and 2 will be provided when completed  
(District No. 3 had an audit exemption)

# 2021 Annual Report

## Certification of Service Plan Compliance

### **SWEETGRASS METROPOLITAN DISTRICT NOS. 1, 2 AND 3**

The firm, White Bear Ankele Tanaka & Waldron, General Legal Counsel and Recording Secretary of the Sweetgrass Metropolitan District Nos. 1, 2 and 3, hereby certify that each District is in compliance with the 2001 Consolidated Service Plan, First Modification and Second Modification to the Consolidated Service Plan.

A joint general district disclosure was previously submitted to the City of Dacono for administrative review and approval as required by the 2001 Service Plan. An updated district disclosure was approved by the City along with the 2009 First Modification to the Consolidated Service Plan.



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K. Sean Allen, Esq. of  
White Bear Ankele Tanaka & Waldron  
Professional Corporation  
General Counsel