

**SWEETGRASS METROPOLITAN DISTRICT NO. 1
2015 FINAL BUDGET**

	<u>2013 Actuals</u>	<u>2014 Original Budget</u>	<u>2014 Amended Budget</u>	<u>2014 Estimate</u>	<u>2015 Final Budget</u>
REVENUES					
Property tax income	\$ 2,803	\$ 900	\$ 999	\$ 999	\$ 2,512
Specific ownership taxes	205	40	70	70	176
Interest income	2	-	3	3	-
Intergovernmental - Metro Districts No. 2 & No. 3	263,108	235,000	312,000	312,000	325,000
Miscellaneous income	-	-	-	-	-
TOTAL REVENUES	\$ 266,118	\$ 235,940	\$ 313,072	\$ 313,072	\$ 327,687
EXPENDITURES					
Construction costs	2,994	390,000	700,000	700,000	1,800,000
Debt Service					
Bond anticipation note					
Principal	-	-	-	-	-
Interest	167,000	50,400	275,000	275,000	270,000
Operating Costs					
Treasurer fees	42	14	15	15	38
Audit	2,300	2,500	2,300	2,300	10,000
Accounting	6,611	7,000	10,137	10,137	10,000
Insurance	2,579	4,000	2,552	2,552	3,000
Director fees	200	200	100	100	200
Legal	10,645	12,000	13,323	13,323	13,000
LC fees	-	-	390	390	10,000
Intergovernmental - Metro Districts No. 2 & No. 3	14,468	16,500	16,625	16,625	17,100
Miscellaneous	580	1,000	161	161	1,000
TOTAL EXPENDITURES	\$ 207,419	\$ 483,614	\$ 1,020,603	\$ 1,020,603	\$ 2,134,338
CHANGE IN NET POSITION	\$ 58,699	\$ (247,674)	\$ (707,531)	\$ (707,531)	\$ (1,806,650)
OTHER FINANCING SOURCES					
Proceeds from BAN	-	-	-	-	-
Developer advances	(42,181)	230,000	699,484	699,484	1,800,000
Change in working capital (AR & AP)	(2,013)	-	4,155	4,155	-
TOTAL OTHER FINANCING SOURCES	\$ (44,194)	\$ 230,000	\$ 703,639	\$ 703,639	\$ 1,800,000
NET CHANGE IN FUND BALANCE	14,505	(17,674)	(3,892)	(3,892)	(6,650)
BEGINNING FUND BALANCE	8,561	29,254	23,066	23,066	19,174
ENDING FUND BALANCE	\$ 23,066	\$ 11,580	\$ 19,174	\$ 19,174	\$ 12,524

<u>2015 Mill Levy appropriation</u>	<u>Mill</u>	<u>\$</u>
Mill Levy - Operations	50.000	\$ 2,512
Mill Levy - Debt Service	-	\$ -
	50.000	2,512