

**SWEETGRASS METROPOLITAN DISTRICT NO. 1
GOVERNMENTAL FUND**

	2018	2019		2020 BUDGET		
	Actual Final	Original Budget	Projected Final	General Fund Budget	Debt Service Budget	Total Budget
REVENUES						
Property taxes	\$ 2,097	\$ 290	\$ 290	\$ 286	\$ -	\$ 286
Specific ownership taxes	162	15	19	19	-	19
Transfers from Sweetgrass Metro District No. 2	9,099,900	-	150,000	-	-	-
Transfers from Sweetgrass Metro District No. 3	-	10,000	-	100,000	-	100,000
Net investment income	459	-	2,231	-	-	-
Miscellaneous income	5,000	-	-	-	-	-
Total revenues	\$ 9,107,619	\$ 10,305	\$ 152,539	\$ 100,305	\$ -	\$ 100,305
EXPENDITURES						
Current						
Accounting	46,177	40,000	29,600	40,000	-	40,000
Audit	10,800	11,000	11,020	12,000	-	12,000
Insurance	3,237	3,000	3,100	3,250	-	3,250
Legal	13,336	18,000	11,192	18,000	-	18,000
Letter of credit fees	22,673	5,500	22,734	22,000	-	22,000
Director fees	60	60	60	60	-	60
Treasurer fees	31	4	4	4	-	4
Other	733	5,500	7,278	10,000	-	10,000
Transfers to Sweetgrass Metro District No. 2	119,653	41,300	18,448	22,300	-	22,300
Transfers to Sweetgrass Metro District No. 3	3,578	4,750	13,460	5,050	-	5,050
Subtotal current expenses	220,279	129,114	116,897	132,664	-	132,664
Capital outlay	337,864	6,252,500	4,700,359	1,850,000	-	1,850,000
Total expenditures	\$ 3,152,485	\$ 6,381,614	\$ 4,817,256	\$ 1,982,664	\$ -	\$ 1,982,664
(DEFICIENCY) OF REVENUE OVER EXPENDITURES	\$ 5,955,134	\$ (6,371,310)	\$ (4,664,717)	\$ (1,882,359)	\$ -	\$ (1,882,359)
OTHER FINANCING SOURCES						
Proceeds from Developer advances	-	-	-	-	-	-
Change in working capital (AR & AP)	6,010	-	95,833	-	-	-
Total other financing sources	\$ 6,010	\$ -	\$ 95,833	\$ -	\$ -	\$ -
NET CHANGE IN FUND BALANCE	5,961,144	(6,371,310)	(4,568,884)	(1,882,359)	-	(1,882,359)
FUND BALANCE - BEGINNING OF YEAR	565,334	6,526,478	6,522,367	1,953,483	-	1,953,483
FUND BALANCE - END OF CURRENT PERIOD	\$ 6,526,478	\$ 155,168	\$ 1,953,483	\$ 71,124	\$ -	\$ 71,124

SWEETGRASS MD NO. 1 2020 REVENUE PROJECTION	2019 AV, Collected in 2020		
	Certified Assessed Value	Total Mill Levy	Ad Valorem Revenue
Vacant Land	-	55.663	-
Residential	-	55.663	-
Commercial	-	55.663	-
Agricultural	40	55.663	2.23
Oil & Gas	5,090	55.663	283.32
State Assessed	-	55.663	-
	\$ 5,130	55.663	\$ 285.55

2020 MILL LEVY APPROPRIATION	Levy Appropriation	Ad Valorem Revenue	S.O. Revenue	Treasurer's Fees
			285.55	6.75%
General Fund	55.663	285.55	19.27	4.28
Debt Service	0.000	-	-	-
	55.663	\$ 285.55	\$ 19.27	\$ 4.28